

# Balance Sheet

| <b>Assets</b>                     | <b>2023</b>       | <b>2024</b>       |
|-----------------------------------|-------------------|-------------------|
| Net Utility Plant                 | 50,337,617        | 53,845,745        |
| Other Property & Investments      | 11,441,172        | 11,373,103        |
| Deferred Debits                   | 179,080           | 67,470            |
| Cash                              | 571,311           | 1,152,752         |
| Accounts Receivable               | 3,321,757         | 3,826,468         |
| Materials & Supplies              | 1,354,751         | 1,377,356         |
| Prepaid Expenses & Other          | 75,308            | 29,358            |
|                                   | <b>67,280,996</b> | <b>71,672,252</b> |
| <b>Equities &amp; Liabilities</b> |                   |                   |
| Memberships                       | 190,541           | 190,998           |
| Patronage Capital                 | 30,460,776        | 33,235,946        |
| Other Equities                    | 4,584,987         | 5,017,134         |
| Long Term Debt                    | 27,659,560        | 28,444,948        |
| Current Liabilities               | 4,385,132         | 4,783,226         |
|                                   | <b>67,280,996</b> | <b>71,672,252</b> |

# Income Statement

|   |                     |                     |
|---|---------------------|---------------------|
| <b>Operating Revenue</b>                            | 29,871,134          | 31,892,743          |
| <b>Operating Expenses</b>                           |                     |                     |
| Purchased Power                                     | 17,243,652          | 17,961,987          |
| Operations & Maintenance                            | 3,380,926           | 3,435,771           |
| Customer, Administrative & General                  | 3,268,609           | 3,477,040           |
| Depreciation  | 2,544,130           | 2,681,226           |
| Taxes   | 250,772             | 243,810             |
| Interest  | 1,105,267           | 1,129,297           |
| <b>Operating Margin</b>                             | <b>\$ 2,077,778</b> | <b>\$ 2,963,612</b> |
| <b>Non-Operating Income</b>                         |                     |                     |
| Interest Income                                     | 16,037              | 43,270              |
| Gain(loss) Disposal of Assets                       | 6,000               | 259                 |
| Income from Investments in Associated Organizations | 775,711             | 691,593             |
| Amortization Recognized                             | 1,155               | (74,396)            |
| <b>Total Margins</b>                                | <b>2,876,681</b>    | <b>3,624,338</b>    |

